

The Malad Co-operative Housing Society Ltd.

REGD. NO. BOM/HSG-38 OF 1965

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Ref. No.: ______137/2023-24

18-Mar-2024

Date :.

CIRCULAR

Dear Members,

On February 9, 2024, we had invited the members of the Society that if anyone would like to read the tender documents, received from developers for redevelopment of our Society, can provide their name by Saturday Feb 10, 2024, 5:00 PM, to our Society office. We have informed Members that whoever provides their name by said date and time, can visit our Society office on Sunday Feb 11, 2024, between 11 AM to 2 PM to read the tender documents submitted by developers. However, we did not received any request from any member to read the tender documents.

On March 4, 2024, we have received a letter reference No. 6092/2024 from the registrar dated February 20, 2024. In the said letter, the Registrar had directed the Society to provide the copy of the tender documents to the members of the Society within 15 days of receipt of the notice.

Based on reading of the letter from Registrar, we would like to mention that few members of the Society had represented to the Registrar on Feb 16, 2024, requesting to provide a copy of the tender documents to the members of the Society. Despite Managing Committee had already provided opportunity to the members to read the tender documents, the Managing Committee fail to understand the purpose of giving representation to Registrar on February 16, 2024. However, as we have received the directions from the Registrar, we will provide the copy of the tender documents to the members to the members who will submit the written request to the Society office along with the payment of xerox charges.

Further, in the best interest of redevelopment of our Society, it is imperative to emphasize that:

- At this stage, the tender documents are confidential documents. Confidentiality of these
 documents is paramount. Any breach in confidentiality could compromise the negotiation
 power of our Society with the potential developers. Further, if the confidential information
 reaches to developers, it may significantly put us in disadvantage during negotiations,
- Members who are collecting the copy of the tender documents, are hereby requested to adhere to the utmost confidentiality in handling these documents. Information contained within the tender documents must not be shared in any form including oral, digital, physical, etc.

Further, if any member collecting the tender document is having any suggestion / feedback, based on reading of the said tender documents shall submit their constructive suggestions / feedback to the Society office in writing.

Copy of the tender documents of following 5 shortlisted developers will be provided:

- Arkade Developers Ltd
- Kanakia Millenial Pvt Ltd
- Karwa and Kewal Kiran Realtors
- Wheelabrators Alloy Casting Ltd (Subodh Runwal Group)
- Keystone Realtors Ltd (Rustomjee)

To obtain a copy of the said tender document, the member of the Society shall provide a written request to the Society office along with the payment of Rs 2,240, which covers the xerox cost of approximately 1,789 pages. Upon receipt of such request, Society office personnel will inform the member within 2 days to collect the said tender documents.

Yours Sincerely.

For The Malad Co. Op. Hsg. Soc. Ltd.

Shri Anil S. Mishra

(Hon. Secretary)